

Dear ECEG'ers;

The second meeting of the East Coast Energy Group at FERC was a great success, with almost 30 attendees and very interesting discussions of forward contracting markets, their effects on market power, forward markets in supply chains (e.g., natural gas-electricity-end user), capacity adequacy policies, capacity expansion decisions, and possible PJM analyses. Formal presentations were made by Fred, Wedad, Udi, and myself, and lots of discussion ensued (which was the goal!)

At the end of the meeting, attendees were asked to write down up to three topics that they would like to see as the focus of the next meeting (to be scheduled in January). The attached spreadsheet lists the responses. **At this time, I would like to invite anyone who didn't have a chance to make suggestions to email me their "top three" so I can add them to the list. Please do so within a week.** Then we'll winnow down the ideas and propose 2-3 and conduct an email poll for the final selection.

Also, if you could suggest someone who would be good to present material in your topic, that would be very helpful.

The attendees also felt that it would be unrealistic to organize a formal conference this spring. People expressed a strong preference for the present "book/journal club" approach of presenting classic or alternative problem formulations and recent results, and allowing lots of time for discussion. Some people urged that policy makers and people with experience in real markets come to talk about policy questions and what actually happens. **Further reactions?**

I look forward to hearing from you!

cheers,

Ben